

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2013**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2013, be hereby fixed, adopted and approved, to wit:

	FY 2012	FY 2013
	<u>Budget Amounts</u>	<u>Budget Amounts</u>
<u>General Fund Revenues</u>		
Local Taxes	7,211,297	6,124,841
Licenses & Permits	925,000	948,000
Intergovernmental Revenues:		
Federal Grants	399,829	120,757
State Grants	201,000	161,500
State Shared Revenues	17,385,000	18,690,000
In Lieu of Taxes	3,258,000	3,150,000
District Road Tax	1,025,000	1,025,000
Local Grants	0	0
Charges for Services	375,500	384,275
Fines & Forfeits	1,031,500	934,000
Interest Income & Misc Revenues	544,700	324,700
Other Financing Resources	281,308	168,138
Unreserved Fund Balance	0	0
Total General Fund Revenues	<u>32,638,134</u>	<u>32,031,211</u>
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	233,187	236,472
Supplies	1,500	1,500
Other Services	311,160	411,160
Capital Expenditures	0	0
Total City Council	<u>545,847</u>	<u>649,132</u>
<u>Executive Department</u>		
Personnel Cost	461,677	468,431
Supplies	19,100	19,100
Other Services	237,250	246,250
Capital Expenditures	0	0
Total Executive Department	<u>718,027</u>	<u>733,781</u>
<u>City Court</u>		
Personnel Cost	747,203	749,434
Supplies	18,800	18,800
Other Services	77,441	77,441
Capital Expenditures	5,000	2,500
Total City Court	<u>848,444</u>	<u>848,175</u>

General Fund Expenditures - Continued

	FY 2012 Budget Amounts	FY 2013 Budget Amounts
<u>Budget & Accounting</u>		
Personnel Cost	711,568	724,352
Supplies	17,150	34,250
Other Services	276,612	286,782
Capital Expenditures	68,450	50,900
Total Budget & Accounting	1,073,780	1,096,284
<u>Personnel Department</u>		
Personnel Cost	214,685	206,554
Supplies	4,500	4,500
Other Services	78,044	78,044
Capital Expenditures	0	0
Total Department	297,229	289,098
<u>Development Services</u>		
Personnel Cost	1,197,932	1,217,670
Supplies	45,500	45,500
Other Services	91,091	91,091
Capital Expenditures	5,000	5,000
Total Development Services Dept	1,339,523	1,359,261
<u>Police Department</u>		
Personnel Cost	6,887,283	7,059,458
Supplies	620,500	637,223
Other Services	1,576,978	1,622,206
Capital Expenditures	88,449	96,384
Total Police Department	9,173,210	9,415,271
<u>Fire Department</u>		
Personnel Cost	4,966,092	5,077,621
Supplies	231,000	241,500
Other Services	349,128	294,128
Capital Expenditures	0	0
Total Department	5,546,220	5,613,249

General Fund Expenditures - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	2,973,669	3,027,987
Supplies	426,300	426,600
Other Services	3,086,407	3,025,793
Capital Expenditures	23,955	43,700
Total Department	6,510,331	6,524,080
<u>Park & Recreation</u>		
Personnel Cost	1,606,662	1,608,427
Supplies	399,000	418,000
Other Services	1,061,154	1,113,154
Capital Expenditures	10,000	10,000
Total Park & Recreation	3,076,816	3,149,581
<u>Museum</u>		
Personnel Cost	109,557	109,286
Supplies	9,000	9,000
Other Services	55,600	60,600
Capital Expenditures	0	0
Total Museum	174,157	178,886
Community Services	996,382	813,200
Debt Service	393,885	393,885
Other Financing Uses	1,944,283	967,328
Reserves	0	0
Total General Fund Expenditures	32,638,134	32,031,211

Special Revenue Funds	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	420,934	424,275
Interest Income	-	-
Unreserved Fund Balance	21,046	17,705
Total Revenues	441,980	441,980
Expenditures		
Other Services & Charges	441,980	441,980
Total Expenditures	441,980	441,980
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	3,345,000	3,710,322
Interest Income	19,500	3,000
Unreserved Fund Balance	176,821	64,273
Total Revenues	3,541,321	3,777,595
Expenditures		
Personnel Services	742,721	755,995
Supplies	20,500	16,000
Other Services & Charges	1,655,100	1,772,600
Capital Outlay	20,000	30,000
Other Financing Uses	1,103,000	1,203,000
Total Expenditures	3,541,321	3,777,595
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	783,974	697,324
Interest Income	0	0
Fund Balance	31,026	77,676
Total Revenues	815,000	775,000
Expenditures		
Personnel Services	815,000	775,000
Total Expenditures	815,000	775,000

Special Revenue Funds - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
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Fund #104		
Rental Rehabilitation Fund		
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Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	25,180	14,000
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Total Revenues	25,180	14,000
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Expenditures		
Other Services & Charges	25,180	14,000
Other Financing Uses	0	0
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Total Expenditures	25,180	14,000
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Fund #105		
Coliseum Project Fund		
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Revenues		
Other Financing Sources	1,615,120	1,615,120
Interest Income	30,000	2,650
MS Dev Bank Lease	0	0
Fund Balance	47,600	1,274,460
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Total Revenues	1,692,720	2,892,230
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Expenditures		
Capital Outlay	0	0
Other Financing Uses	1,692,720	2,892,230
Fund Balance	0	0
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Total Expenditures	1,692,720	2,892,230
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Special Revenue Funds - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
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Fund #109		
Coliseum Operating Fund		
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Revenues		
Charges For Services	2,043,500	2,160,500
Interest & Misc. Revenue	515,000	1,000
Other Financing Sources	775,830	1,925,830
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Total Revenues	3,334,330	4,087,330
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Expenditures		
Personnel Services	1,095,330	1,129,480
Supplies	179,500	232,500
Other Services & Charges	1,209,500	1,217,850
Capital Outlay	850,000	1,507,500
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Total Expenditures	3,334,330	4,087,330
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Fund #106		
North MS Narcotic Unit		
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Revenues		
Grants	258,500	258,500
Interest/Miscellaneous	50,000	25,000
Forfeited Funds	85,000	85,000
Other Financing Sources	60,000	60,000
Fund Balance	149,150	197,150
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Total Revenues	602,650	625,650
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Expenditures		
Personnel Services	0	0
Supplies	41,000	41,000
Other Services & Charges	371,150	394,150
Capital Outlay	72,000	72,000
Other Financing Uses	118,500	118,500
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Total Expenditures	602,650	625,650
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Debt Service Funds	FY 2012 Budget Amounts	FY 2013 Budget Amounts
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Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	2,181,945	3,354,960
Intergovernmental Revenues	543,950	544,750
Interest & Misc Receivables	0	0
Other Financing Sources	1,410,399	0
Unreserved Fund Balance	0	340,829
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Total Revenues	<u>4,136,294</u>	<u>4,240,539</u>
Expenditures		
Principal Payment	2,770,000	3,110,000
Interest Payment	1,344,027	1,103,539
Agent Fees	22,267	27,000
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Total Expenditures	<u>4,136,294</u>	<u>4,240,539</u>
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	2,800,000	3,000,000
Interest	0	0
Transfer from NEMRWSD	334,259	341,000
Unreserved Fund Balance	7,224,259	9,736,000
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Total Revenues	<u>10,358,518</u>	<u>13,077,000</u>
Expenditures		
Principal Payment	230,000	240,000
Interest Payment	438,518	425,593
Agent Fees	15,000	6,500
Transfer to NEMRWSD	9,675,000	12,404,907
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Total Expenditures	<u>10,358,518</u>	<u>13,077,000</u>

Debt Service Funds - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
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Fund #224		
Tax Increment Debt Service		
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Revenues		
Tax Increment Taxes	119,710	115,855
Interest Income	1,000	1,000
Transfer from Capital Project Fund	0	0
Fund Balance	0	0
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Total Revenues	120,710	116,855
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Expenditures		
Principal Payment	75,000	75,000
Interest Payment	43,710	39,855
Agent Fees	2,000	2,000
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Total Expenditures	120,710	116,855
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Fund #223**Coliseum Refunding Debt Service**

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Revenues		
Other Financing Sources	966,900	966,400
Bond Proceeds	0	0
Transfer from Escrow	0	0
Interest Income	750	0
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Total Revenues	967,650	966,400
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Expenditures		
Principal Payment	615,000	645,000
Interest Payment	347,650	316,900
Agent Fees	5,000	4,500
Bond Refunding	0	0
Transfer to Escrow	0	0
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Total Expenditures	967,650	966,400
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Debt Service Funds - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
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Fund #222		
<u>Special Assessments Bond & Interest Fund</u>		
Revenues		
Interest	750	0
Other Financing Sources	31,080	0
Special Assessment Taxes	194,500	160,895
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Total Revenues	226,330	160,895
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Expenditures		
655 Principal	55,000	0
655 Interest	3,355	0
775 Principal	60,000	60,000
775 Interest	6,375	3,225
400 Principal	30,000	30,000
400 Interest	7,375	5,605
325 Principal	20,000	20,000
325 Interest	6,820	5,660
375 Principal	20,000	20,000
375 Interest	12,405	11,405
Paying Agent Fees	5,000	5,000
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Total Expenditures	226,330	160,895
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Fund #225		
<u>Urban Renewal Debt Service</u>		
Revenues		
Interest Income	500	0
Other Financing Sources	0	0
Unreserved Fund Balance	449,131	439,631
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Total Revenues	449,631	439,631
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Expenditures		
Principal Payments-A	0	0
Interest Payments-A	0	0
Principal Payments-B	0	0
Interest Payments-B	0	0
Principal Payments-Conv Center	195,000	205,000
Interest Payment-Conv Center	244,631	232,131
Paying Agent Fees	10,000	2,500
Unreserved Fund Balance	0	0
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Total Expenditures	449,631	439,631
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Debt Service Funds - Continued

	FY 2012	FY 2013
	Budget Amounts	Budget Amounts
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Fund #226		
<u>Ms Development Bank 2007 Debt</u>		
Revenues		
Interest Income	0	0
Other Financing Sources	286,000	287,981
Unreserved Fund Balance	0	0
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Total Revenues	<u>286,000</u>	<u>287,981</u>
Expenditures		
Prinipal	175,000	185,000
Interest	106,000	97,981
Paying Agent Fees	5,000	5,000
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Total Expenditures	<u>286,000</u>	<u>287,981</u>

Capital Project Funds	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #332		
Special Levy Street Improvement Phase IV		
Revenues		
Ad Valorem Taxes	0	0
Interest & Misc Receivables	50,000	0
Unreserved Fund Balance	10,100,000	1,500,000
Total Revenues	10,150,000	1,500,000
Expenditures		
Capital Outlay	10,150,000	0
Other Financing Uses	0	1,500,000
Total Expenditures	10,150,000	1,500,000
Fund #333		
Special Levy Street Improvement Phase V		
Revenues		
Ad Valorem Taxes	4,162,275	4,162,275
Interest & Misc Receivables	20,000	20,000
Other Financing Sources	0	1,500,000
Unreserved Fund Balance	0	4,200,000
Total Revenues	4,182,275	9,882,275
Expenditures		
Capital Outlay	4,182,275	9,882,275
Total Expenditures	4,182,275	9,882,275
Fund #317		
Fairgrounds Construction Fund		
Revenues		
Grants	0	0
Land Sales	0	0
Loan Proceeds	0	0
Unreserved Fund Balance	155,293	219,062
Total Revenues	155,293	219,062
Expenditures		
Other Services & Charges	0	0
Capital Outlay	155,293	219,062
Other Financing Uses	0	0
Total Expenditures	155,293	219,062

Capital Project Funds-Continued	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #320		
G.O. 2004 Construction Fund		
Revenues		
Interest/Misc Revenue	0	0
Unreserved Fund Balance	1,095,000	30,000
Total Revenues	1,095,000	30,000
Expenditures		
Capital Outlay		
Drainage Project	1,095,000	30,000
Total Expenditures	1,095,000	30,000
 Fund #321		
G.O. 2007 Public Improvement Bonds		
Revenues		
Other Financing Sources	0	0
Unreserved Fund Balance	4,350,000	3,500,000
Total Revenues	4,350,000	3,500,000
 Capital Expenditures	4,350,000	3,500,000
Total Capital Expenditures	4,350,000	3,500,000

Capital Project Funds-Continued	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Cooper Tire Incentive Program		
Revenues		
State Funds	700,000	0
Cap Loan	200,000	176,000
Other Financing Sources	200,000	0
Unreserved Fund Balance	0	0
Total Revenues	1,100,000	176,000
Expenditures		
Capital Outlay	1,100,000	176,000
Total Expenditures	1,100,000	176,000
Fund #327		
Tupelo Capital & Infrastructure Fund		
Revenues		
Grants	2,300,000	2,300,000
Transfer from Other Funds	129,885	407,158
Bond Proceeds	4,541,937	12,274,500
Unreserved Fund Balance	1,270,000	3,232,000
Total Revenues	8,241,822	18,213,658
Expenditures		
Capital		
Street Projects (E.Main)	2,875,000	2,875,000
Infrastructure Improvements	600,000	1,650,432
PW Equipment	666,822	648,870
Building Improvements	2,050,000	10,065,000
Park Improvements	1,275,000	1,535,670
Park Equipment	40,000	40,055
Police Vehicles	85,000	87,135
Fire Equipment/Trucks	500,000	575,000
Contingencies(Grant Matches)	-	511,496
Total Capital	8,091,822	17,988,658
Bond Cost	150,000	225,000
Other Financing Uses	-	-
Total Expenditures	8,241,822	18,213,658

Capital Project Funds-Continued	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	271,250
Transfers From General Fund	0	0
Donations	10,000	20,000
Unreserved Fund Balance	387,651	294,688
Total Revenues	397,651	585,938
Expenditures		
Public Service Capital Outlay		
Building Improvements		
Tornado Shelters	0	0
Street/Bridge Improvement		
Little Red Oaks Siren Project	0	20,757
Bridge Fencing	0	50,000
East Tupelo-Curb & Gutter Phase III	84,591	84,591
Downtown Landscaping-MDOT	14,385	9,100
LED Lights	50,000	0
Spain House Relocation	0	176,490
PW Equipment	39,000	0
Park & Recreation Capital Outlay		
Park Improvements	0	0
Public Safety		
Police Dept-DPS Funds	34,675	120,000
Police Dept-Tobacco Funds	175,000	125,000
Capital Expenditures	397,651	585,938
Reserve	0	0
Total Expenditures	397,651	585,938

Internal Service Funds	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #505		
Self-Insurance Fund		
Revenues		
Interest Income	0	0
Transfers From Other Funds	0	0
Fund Balance	500,000	550,000
Total Revenues	500,000	550,000
Expenditures		
Other Services & Charges	500,000	550,000
Total Expenditures	500,000	550,000

Proprietary Funds	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	0	0
Charges For Services	10,600,000	10,675,000
Interest & Miscellaneous Income	250,000	250,000
Retained Earning-Beginning	4,750,000	4,839,135
Total Revenues	15,600,000	15,764,135
Expenses		
Water & Sewer Expenditures		
Personnel Services	2,108,000	2,059,815
Supplies	569,400	589,700
Other Services & Charges	4,615,104	4,662,491
Capital	3,544,000	3,452,050
Total Water & Sewer Expenditures	10,836,504	10,764,056
Debt Service	649,751	593,176
Other Financing Uses	1,025,466	1,234,926
Fund Balance	3,088,279	3,171,977
Total Expenditures	15,600,000	15,764,135

Proprietary Funds - Continued	FY 2012 Budget Amounts	FY 2013 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	59,465,000	59,263,000
Fines & Forfeits	135,000	135,000
Interest & Miscellaneous Income	950,000	965,000
Retained Earnings	6,800,000	7,311,000
Total Revenues	67,350,000	67,674,000
Electric Expenditures		
Personnel Services	3,053,181	3,169,778
Supplies	356,800	369,000
Other Services & Charges	55,455,138	55,876,728
Capital	1,986,900	2,446,556
Total Operating Expenditures	60,852,019	61,862,062
Retained Earnings-Ending	6,497,981	5,811,938
Total Expenses	67,350,000	67,674,000
 Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	2,757,327	2,977,713
Interest Income	5,000	2,500
Franchise Fees	220,000	220,000
Fund Balance	251,881	120,587
Total Revenues	3,234,208	3,320,800
Expenses		
Personnel Services	273,520	263,210
Other Services & Charges	2,787,880	3,003,631
Capital	140,000	0
Debt Service	0	21,821
Other Financing Uses-Transfers	32,808	32,138
Total Sanitation Fund	3,234,208	3,320,800